

The BA

(British Association for the Advancement of Science)

31 December 2001

Registered Charity Number: 212479

VAT Number: 242404107

Patron

Her Majesty the Queen.

Council Members

The Council is appointed in accordance with the terms and conditions laid down in the Association's Royal Charter and its associated statutes. Members of Council are the Association's charity trustees. The Officers of the BA comprise the President, the immediate past President and the President-elect, the Treasurer, Executive Vice-Presidents and the Chairman of Council. These Officers are appointed by the Council.

The Council members who served during 2001 are:

Officers

Sir Howard Newby

(President 2001/2002 – from September)

Sir Peter Williams

(President-elect 2002/2003)

Sir William Stewart

(President 2000/2001)

Professor Colin Blakemore

(Executive Vice-President – to September)
(Chairman of Council – from September)

Sir Walter Bodmer

(Chairman of Council – until September)

Mr Michael Sheasby

(General Treasurer)

Mr Andrew Hunt

(Executive Vice-President, Young People's Programme)

Dr Peter Warren

(Executive Vice-President, Festival of Science)

Appointed by the Royal Society

Mr Stephen Cox

Sir Martin Rees

Appointed by the Student Group

Ms Judith English

Mr Justin Marston

Nominated by the BAYS National Committee

Vacant

Elected members

Dr Eric Albone (to 2002)

Professor John Beetlestone (to 2002)

Professor Helen Haste

(until November 2001)

Dr Lesley Glasser (to 2003)

Professor William Gosling (to 2003)

Ms Amanda Hardy

(until November 2001)

Dr Alun Jones (to 2002)

Dr Robert Marchant

(from November 2001 to 2004)

Dr Jacqueline Mitton (to 2004)

Dr Malcolm Seddon (to 2003)

Mr Derek Smart (to 2002)

Dr Dianne Stilwell

(from November 2001 to 2004)

Dr Elizabeth Webster (to 2003)

Ms Lorelly Wilson (to 2003)

Head Office

The BA

23 Savile Row
London
W1S 2EZ

Tel: 020 7973 3500

Fax: 020 7973 3051

Registered Charity Number 212479

VAT Number 242404107

Senior Staff

Chief Executive:

Dr Peter Briggs

Directors:

Mr John Gagg
(Finance and Administration)

Ms Jill Nelson
(Science Communication)

Ms Judith Willetts
(External Affairs)

Advisers

Bankers

National Westminster Bank plc
PO Box 2DG, 208 Piccadilly
London, W1A 2DG

Solicitors

Matthew Arnold & Baldwin
PO Box 101, Station Road
Watford, Herts
WD1 1HT

Auditors

Baker Tilly
2 Bloomsbury Street
London, WC1B 3ST

Investment Advisors

Arbuthnot Fund Managers Limited
Royex House, Aldermanbury Square
London, EC2V 7HR

Trustees' responsibilities in the preparation of financial statements

Charity law requires the Council, as trustees, to be responsible for the preparation of financial statements for each financial year that give a true and fair view of the state of affairs of the BA and of the surplus or deficit of the BA for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the BA will continue to operate.

The trustees are responsible for ensuring proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the BA. They are also responsible for safeguarding the assets of the BA and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Council has identified and reviewed the major risks to which the BA is exposed, and systems have been established to mitigate those risks.

Presentation of the financial statements

The financial statements have been prepared, in all significant respects, in accordance with The Charities Act (Accounts and Reports) Regulations and The Charity Commission Statement of Recommended Practice 2000 Accounting and Reporting by Charities.

The BA's reserves have been divided into restricted and unrestricted funds. Income, which is received for specific purposes, is treated as restricted income and accounted for as restricted funds. Expenditure for these specific purposes is deducted from the relevant income and the balance of unspent income is carried forward. Unrestricted funds represent income net of expenditure in respect of income given to the BA with no specific purpose attached.

The Council believes that the current level of reserves is no more than adequate for the future conduct of the BA's affairs.

Financial results

The Statement of Financial Activities on pages 5&6 shows net incoming resources for the year of £105,774 before losses on investment assets of £55,045. The latter comprise unrealised losses on investment assets of £67,002, less realised gains of £11,957. The net losses reflect, but do not exceed, the weighted average losses in the indexed value of investments quoted on the London Stock Exchange during the year ended 31 December 2001.

Despite these losses on investment assets, the BA's reserves (ie unrestricted funds) were increased to £697,309. The Council anticipates that the present level of activity, will be sustained for the current year, with a reasonable prospect of further improving reserves.

Auditors

Baker Tilly have indicated their willingness to continue to act as auditors for the forthcoming financial year.

Independent Auditors' statement to the Trustees of British Association for the Advancement of Science

We have examined the summarised financial statements set out on pages 5 to 7.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the summarised financial statements in accordance with the recommendations of the charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements, on which we reported to you on 14 March 2002 and Annual Report. We also read the other information contained in the summarised annual report and consider the implications for our report of we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6 'The auditors' statement on the summary financial statement' issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In our opinion the summarised financial statements are consistent with the full financial statement and Annual Report of British Association for the Advancement of Science for the year ended 31 December 2001.

Baker Tilly

Registered Auditor
Chartered Accountants
2 Bloomsbury Street
London WC1B 3ST
14 March 2002

Statement of financial activities

For the year ended 31 December 2001

| | Unrestricted funds £ | Restricted funds £ | Total 2001 £ | 2000 £ |
|---|----------------------------|--------------------------|--------------------|------------------|
| INCOMING RESOURCES | | | | |
| Grants | 801,750 | 1,300,193 | 2,101,943 | 1,850,133 |
| Sponsorship | - | 277,332 | 277,332 | 376,809 |
| Subscriptions | 264,432 | - | 264,432 | 195,521 |
| Events income | 163,863 | 2,710 | 166,573 | 142,063 |
| Donations | 717 | 50 | 767 | 25,073 |
| Investment income | 23,066 | - | 23,066 | 20,494 |
| Bank interest | 8,587 | - | 8,587 | 10,178 |
| Other income | 37,053 | - | 37,053 | 23,770 |
| creating SPARKS (recovery of BA overheads) | - | - | - | 25,000 |
| Total Incoming Resources | 1,299,468 | 1,580,285 | 2,879,753 | 2,669,041 |
| RESOURCES EXPENDED | | | | |
| Direct Charitable Expenditure | | | | |
| Festival of Science | - | 318,439 | 318,439 | 357,771 |
| National Science Week | - | 184,791 | 184,791 | 173,362 |
| CREST | - | 337,918 | 337,918 | 225,049 |
| Young people's programme | - | 333,963 | 333,963 | 294,457 |
| Science Communication Initiatives | - | 119,116 | 119,116 | 86,400 |
| Branches, Membership and Regional Support | 481,874 | - | 481,874 | 489,701 |
| AlphaGalileo | - | 174,559 | 174,559 | 362,935 |
| Science Year | - | 186,103 | 186,103 | - |
| creating SPARKS | - | (4,100) | (4,100) | 114,000 |
| ECSITE – UK | - | 22,728 | 22,728 | - |
| Activity support costs | - | 295,115 | 295,115 | 327,309 |
| Total Direct Charitable Expenditure | 481,874 | 1,968,632 | 2,450,506 | 2,430,984 |
| Other expenditure: | | | | |
| Fundraising, marketing and public relations | 121,920 | - | 121,920 | 120,553 |
| Planning and control | 201,553 | - | 201,553 | 199,302 |
| Restructuring | - | - | - | 36,881 |
| Total resources expended | 805,347 | 1,968,632 | 2,773,979 | 2,787,720 |

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| | | | | |
|--|----------------|---------------|----------------|----------------|
| Net incoming/(outgoing) resources before transfers | 494,121 | (388,347) | 105,774 | (118,679) |
| Transfer between funds | (388,349) | 388,349 | - | - |
| Net incoming/(outgoing) resources | 105,772 | 2 | 105,774 | (118,679) |
| (Losses)/Gains on investment assets | (55,045) | - | (55,045) | (39,727) |
| Net movement in funds | 50,727 | 2 | 50,729 | (158,406) |
| Balances brought forward at 1.1.01 | 646,582 | 17,605 | 664,187 | 822,593 |
| Balances carried forward at 31.12.01 | 697,309 | 17,607 | 714,916 | 664,187 |

The previous notes form part of these financial statements.

Balance sheet

For the year ended 31 December 2001

| | 2001 £ | 2000 £ |
|---|----------------|----------------|
| FIXED ASSETS | | |
| Tangible assets | 19,964 | 25,361 |
| Investments | 567,602 | 600,020 |
| | 587,566 | 625,381 |
| CURRENT ASSETS | | |
| Debtors | 490,236 | 699,780 |
| Cash on deposit | 327,292 | 74,873 |
| Cash at bank and in hand | 32,108 | 27,679 |
| | 849,636 | 802,332 |
| LIABILITIES: Amounts falling due within one year | | |
| Income received in advance | 341,669 | 339,715 |
| Other creditors | 380,617 | 423,811 |
| | 722,286 | 763,526 |
| NET CURRENT ASSETS | 127,350 | 38,806 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 714,916 | 664,187 |
| RESTRICTED FUNDS | 17,607 | 17,605 |
| UNRESTRICTED FUNDS | 697,309 | 646,582 |
| TOTAL FUNDS | 714,916 | 664,187 |

These financial statements were approved by the Audit Committee on 5 March 2002 and signed on behalf of the Council by the Treasurer.

| | |
|----------------------------|------------------|
| SIR DENIS ROOKE | Honorary Auditor |
| DR MALCOLM J FRAZER | Honorary Auditor |
| J MICHAEL SHEASBY | Treasurer |