

## balance sheet

As at 31 December 2000

	2000	1999
<b>FIXED ASSETS</b>	£	£
TANGIBLE ASSETS	25,361	48,984
INVESTMENTS	600,020	627,535
<b>CURRENT ASSETS</b>		
DEBTORS	699,780	523,572
CASH ON DEPOSIT	74,873	107,004
CASH AT BANK AND IN HAND	27,679	29,711
	<b>802,332</b>	<b>660,287</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
INCOME RECEIVED IN ADVANCE	(339,715)	(263,383)
OTHER CREDITORS	(423,811)	(250,830)
<b>NET CURRENT ASSETS</b>	<b>38,806</b>	<b>146,074</b>
<b>TOTAL NET ASSETS</b>	<b>664,187</b>	<b>822,593</b>
RESTRICTED FUNDS	17,605	21,322
UNRESTRICTED FUNDS	646,582	801,271

### Auditors' statement

We have examined the summarised financial statements set out on this page.

#### Respective responsibilities of trustees and auditors

The Council members are responsible as trustees for the preparation of the summary financial statements. We have agreed to report to them our opinion on the summarised statements' consistency with the full financial statements.

On 6 March 2001 we reported, as auditors of the British Association for the Advancement of Science, on the full financial statements and our audit report was unqualified.

#### Basis of opinion

We have carried out the procedures we consider necessary to ascertain whether the summarised financial statements are consistent with the full financial statements from which they have been prepared.

#### Opinion

In our opinion the summarised financial statements are consistent with the full financial statements of the BA for the year ended 31 December 2000.

**Baker Tilly,**  
Chartered Accountants and Registered Auditors,  
2 Bloomsbury street, London WC1B 3ST.

# statement of financial activities

For the year ended 31st December 2000

	Unrestricted Funds	Restricted Funds	Total 2000	Total 1999
	£	£	£	£
<b>INCOMING RESOURCES</b>				
GRANTS	453,750	1,396,383	1,850,133	1,428,785
EVENTS INCOME	141,720	343	142,063	214,210
SPONSORSHIP	-	376,809	376,809	36,325
SUBSCRIPTIONS	195,521	-	195,521	106,211
DONATIONS	11,400	13,673	25,073	18,287
INVESTMENT INCOME	20,494	-	20,494	15,978
BANK INTEREST	9,325	853	10,178	6,282
OTHER INCOME	23,695	75	23,770	63,392
CREATING SPARKS *	-	25,000	25,000	25,000
<b>TOTAL INCOMING RESOURCES</b>	<b>855,905</b>	<b>1,813,136</b>	<b>2,669,041</b>	<b>1,914,470</b>
<b>RESOURCES EXPENDED</b>				
<b>DIRECT CHARITABLE EXPENDITURE</b>				
FESTIVAL OF SCIENCE	-	357,771	357,771	272,483
CREATING SPARKS	-	114,000	114,000	-
YOUNG PEOPLE'S PROGRAMME	-	294,457	294,457	299,021
BRANCHES, MEMBERSHIP AND SECTIONS	489,701	-	489,701	404,955
NATIONAL SCIENCE WEEK	-	173,362	173,362	152,077
ALPHAGALILEO	-	362,935	362,935	132,291
OTHER PROJECTS	-	311,449	311,449	126,476
ACTIVITY SUPPORT COSTS	-	327,309	327,309	237,249
<b>TOTAL DIRECT CHARITABLE EXPENDITURE</b>	<b>489,701</b>	<b>1,941,283</b>	<b>2,430,984</b>	<b>1,624,552</b>
<b>OTHER EXPENDITURE</b>				
FUNDRAISING, MARKETING AND PUBLIC RELATIONS	120,553	-	120,553	68,477
PLANNING AND CONTROL	199,302	-	199,302	129,673
RESTRUCTURING	36,881	-	36,881	71,158
<b>TOTAL RESOURCES EXPENDED</b>	<b>846,437</b>	<b>1,941,283</b>	<b>2,787,720</b>	<b>1,893,860</b>
<b>NET INCOMING RESOURCES</b>				
BEFORE TRANSFERS	9,468	(128,147)	(118,679)	20,610
TRANSFERS BETWEEN FUNDS	(124,430)	124,430	-	-
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>(114,962)</b>	<b>(3,717)</b>	<b>(118,679)</b>	<b>20,610</b>
<b>GAINS/(LOSSES) ON INVESTMENT ASSETS:</b>				
REALISED	29,978	-	29,978	20,121
UNREALISED	(69,705)	-	(69,705)	79,637
<b>NET MOVEMENT IN FUNDS</b>	<b>(154,689)</b>	<b>(3,717)</b>	<b>(158,406)</b>	<b>120,368</b>
BALANCES BROUGHT FORWARD AT 1.1.00	801,271	21,322	822,593	702,225
<b>BALANCES CARRIED FORWARD AT 31.12.00</b>	<b>646,532</b>	<b>17,605</b>	<b>664,187</b>	<b>822,593</b>

\* contribution towards the support provided by the BA

## accounts

The accounts for 2000 show net outgoing resources for the year of £119k before losses on investments of £39k (£70k of which were unrealised). As a consequence of these net outgoings, the BA's reserves were reduced to £647k. The net outgoing resources of £119k are after charging the non-recurring costs of the BA's support for creating SPARKS of £89k.

In January 1999 the Wellcome Trust agreed in principle to provide the BA with a five-year development grant of £2.811m, which became operative on 1 June. The purpose of the grant was to enable the Association to meet its strategic goals. A restructuring of the BA staffing was implemented as soon as the grant became available.

Grants, donations and sponsorship accounted for 784% of total income, which is higher than previous years.

However, grant income increased by some 29%, due partly to the receipt of the Wellcome Trust five-year development grant.

The Council anticipates that the present level of activity, excluding creating SPARKS, will be sustained for the current year with a reasonable prospect of partially recovering the reduction in reserves.